

Bond No. _____
\$ _____ premium is for
a term of _____ year(s)

GRADING PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____
(Permittee)

As Principal, and _____
(Bonding Company)

Organized and existing under the laws of the State of _____, as Surety, are held and firmly bound unto _____ in the just and full sum of _____

lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that whereas said principal has filed or is about to file with _____ an application for a permit to perform excavation or fill work, described in the application for the grading permit, upon real property owned by said principal known as _____

NOW, THEREFORE, if the above named principal shall well and truly comply with all the requirements of _____, and if all the work required to be done complies with all of the terms and conditions of the grading permit for excavation or fill or both to the satisfaction of the City Engineer, and is completed within the time limit specified in said grading permit, then this obligation shall be void and of no effect, otherwise it shall be and remain in full force and effect.

The said surety, for value received, hereby stipulates and agrees that no change, extension of time, alternation or additions to the terms of the permit or the work or improvements to be performed thereunder or to the grading plans attached to said permit shall in any way affect the obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or additions to the terms of the permit or to the work or improvements or the plans.

WITNESS OUR HANDS THIS _____ day of _____, 20____.

(Principal)

(Surety)

By _____
(Name and Title)

By _____
(Attorney-in-Fact)

NOTE: acknowledgments of execution by Principals and Surety must be attached.